

REAL-WORLD ASSETS / TOKENIZATION / GOVERNANCE

ONDO

ONDO FINANCE

AN ECOSYSTEM BRINGING TREASURIES, STOCKS AND ETFS ONTO PUBLIC BLOCKCHAINS - WITH ONDO GOVERNING THE ONDO DAO.



TOKEN	ROLE
ETHEREUM ERC-20	DAO GOVERNANCE
MAX SUPPLY	SECTOR
10 BILLION	RWA + DEFI

CATEGORY	YIELD PRODUCTS	SECURITIES	INFRASTRUCTURE	MAXIMUM SUPPLY
RWA	USDY / OUSG	ONDO STOCKS	NETWORK	10.0B
Traditional assets onchain	Tokenized dollar assets	Stocks + ETFs onchain	Verifiable private execution	Circulation changes over time

01 60-SECOND EXPLANATION

TRADITIONAL MARKETS, REPRESENTED ONCHAIN.

Ondo builds products and infrastructure that connect **traditional financial assets** with public blockchains. Its ecosystem includes Treasury-linked products, tokenized stocks and ETFs, DeFi integrations and a new execution network.

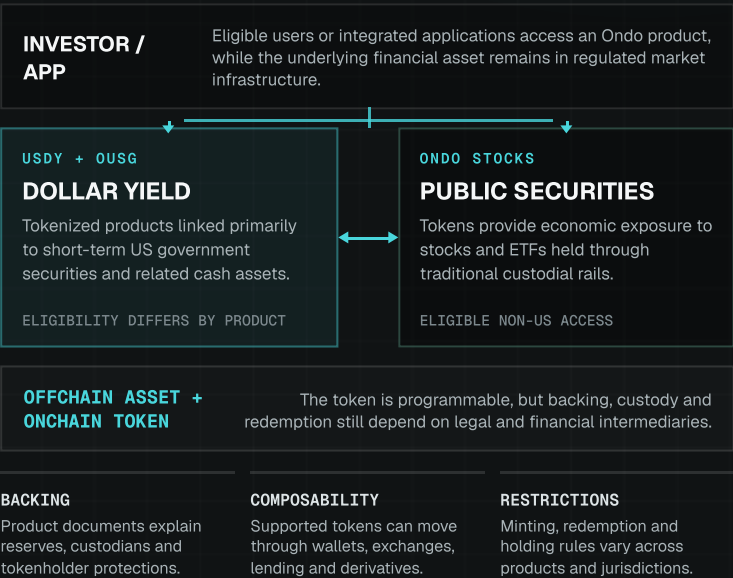
Real-world asset token: an onchain token linked to an offchain asset or legal claim. The issuer, custody structure, eligibility rules and redemption rights matter as much as the smart contract.

CORE DESIGN THESIS

- 01 **Asset backing offchain** through issuers, broker-dealers, custodians and traditional markets.
- 02 **Tokens onchain** for transfer, settlement and use inside compatible wallets and DeFi protocols.
- 03 **Compliance at access points** because product eligibility varies by asset and jurisdiction.

02 PRODUCT ARCHITECTURE

ONE ECOSYSTEM. DIFFERENT LEGAL PRODUCTS.



03 WHY ONDO EXISTS

GOVERNANCE / 01 FLUX MARKETS ONDO holders can govern supported markets, interest models, oracles and reserves in Flux Finance.	GOVERNANCE / 02 DAO TREASURY Governance can manage assets held by the Ondo DAO and choose administrative roles.	GOVERNANCE / 03 EMISSIONS The DAO can control ONDO emissions used to support ecosystem growth and participation.	GOVERNANCE / 04 PROTOCOL ACTIONS Approved proposals can execute contract actions within the DAO's documented authority.
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IMPORTANT: ONDO is a governance token. It is not stock in Ondo Finance, not one of the tokenized securities, and does not automatically grant product revenue, yield or redemption rights.

04 LIVE DATA - CHECK WHEN VIEWING

MARKET + SUPPLY CoinGecko > Price, market cap and supply	RWA ACTIVITY RWA.xyz > Tokenized-asset dashboards	PRODUCT CATALOG Ondo App > Assets, networks and eligibility	DAO ACTIVITY Governance > Proposals and voting history
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TOKEN ECONOMICS / VALUE FLOW / WATCHLIST

SEPARATE GROWTH FROM RIGHTS.

Ondo's products can grow without automatically sending revenue or yield to ONDO. Track governance scope and circulating supply separately.

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TOKEN ALLOCATION

10 BILLION ONDO MAXIMUM SUPPLY

Ecosystem growth

52.109%

Protocol development

33.000%

Private sales

12.902%

Community access sale

1.989%

Percentages are rounded from the Foundation's published token counts and sum to the 10 billion maximum supply.

SUPPLY

STRUCTURAL VIEW

10.0B

MAXIMUM SUPPLY

NO AUTOMATIC BURN DOCUMENTED

Circulating supply changes as scheduled allocations become transferable. Do not confuse the maximum supply with the amount available to trade.

Check live supply + unlock data >

UNLOCK FRAMEWORK

Structure, not a live countdown. Verify current releases before use.

Public launch:

roughly 14.3% was initially circulating, while more than 85% began locked under the published framework.

Long-term tranches:

locked allocations were scheduled across months 12, 24, 36, 48 and 60, making annual releases important to monitor.

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TOKEN VALUE FLOW

ADOPTION CAN RAISE RELEVANCE - NOT GUARANTEE ACCRUAL.

PRODUCT ADOPTION

Use of tokenized Treasuries, stocks, DeFi integrations and Ondo Network applications expands the ecosystem.

→

MORE DECISIONS

A larger ecosystem can create more parameters, treasury choices and protocol matters to govern.

→

GOVERNANCE RELEVANCE

ONDO may matter more if meaningful authority is placed under tokenholder governance.

Not automatic:

published token rights do not create a direct fee share, dividend, product yield or mandatory buyback.

Supply counter-flow:

ecosystem, development and private-sale unlocks can expand tradable supply.

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ROADMAP SIGNALS

DEVELOPMENT STATUS TO VERIFY.

Reviewed August 2026. These are documented status signals, not dated delivery commitments.

LIVE AT REVIEW

Stocks, USDY, OUSG + Ondo Network: tokenized products were live across supported chains; Ondo Network powered Ondo Perps.

ARCHITECTURE SHIFT

Chain to Network: Ondo said its Network continues the Ondo Chain goal but is not a traditional blockchain today; execution uses secure enclaves and multiple attestors.

TRACK NEXT

Decentralization + token rights: more attestors, watchers, proofs and settlement - plus whether ONDO gains any explicit Network role.

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WHAT TO MONITOR

TOKEN-PRODUCT GAP

Product adoption does not automatically create ONDO revenue rights, burns or yield. Governance scope is the key bridge.

DILUTION + CONTROL

Large ecosystem, development and private-sale allocations make releases and voting concentration important.

LEGAL + ACCESS

RWA products depend on securities rules, KYC, jurisdiction limits and the continued enforceability of legal claims.

ISSUER + SYSTEMS

Custodians, broker-dealers, contracts, attestations, oracles and bridges introduce offchain and technical failure points.

SOURCES + LIVE-DATA PROVIDERS

1. Ondo Docs - product overview

2. Ondo Docs - USDY

3. Ondo Docs - OUSG

4. Ondo Docs - Global Markets API

5. Ondo - Stocks launch + model

6. Ondo - Network architecture

7. Foundation - allocation + rights

8. Foundation - locked wallets

9. Flux governance forum

10. CoinGecko - market + supply

11. RWA.xyz - tokenized assets

12. DefiLlama - DAO activity

ALPHASTACK BYBIT LINK

TRADE CRYPTO ON BYBIT

bybit.com/invite?ref=LVY30QL

Bybit referral - not affiliated with Ondo.

AlphaStack may earn rewards from eligible activity. Availability varies by jurisdiction; check eligibility and platform terms. Perpetuals and leverage can cause rapid or total loss.

REVIEWED: 24 AUG 2026

EDUCATIONAL RESEARCH - NOT FINANCIAL ADVICE

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