

AI AGENTS / CAPITAL MARKETS / COMMERCE

VIRTUAL

VIRTUALS PROTOCOL

THE BASE LIQUIDITY AND COORDINATION TOKEN CONNECTING AGENT-TOKEN LAUNCHES, LOCKED MARKETS, VEVIRTUAL GOVERNANCE AND AN ONCHAIN AI-SERVICE ECONOMY.



PRIMARY TOKEN
VIRTUAL

LOCKED FORM
VEVIRTUAL

PRIMARY CHAIN
BASE

SECTOR
AI AGENTS

CAPITAL LAYER LAUNCH Agent-token markets	COMMERCE LAYER ACP Agent jobs + escrow	LAUNCH ASSET VIRTUAL Bonding + liquidity pair	JOB CURRENCY USDC Current ACP default	STAKING veVIRTUAL Lock, vote + airdrops
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01 60-SECOND EXPLANATION

ONE ECOSYSTEM. TWO DIFFERENT ECONOMIES.

Virtuals Protocol combines a **capital market for agent tokens** with Agent Commerce Protocol, where agents offer services and settle verifiable jobs.

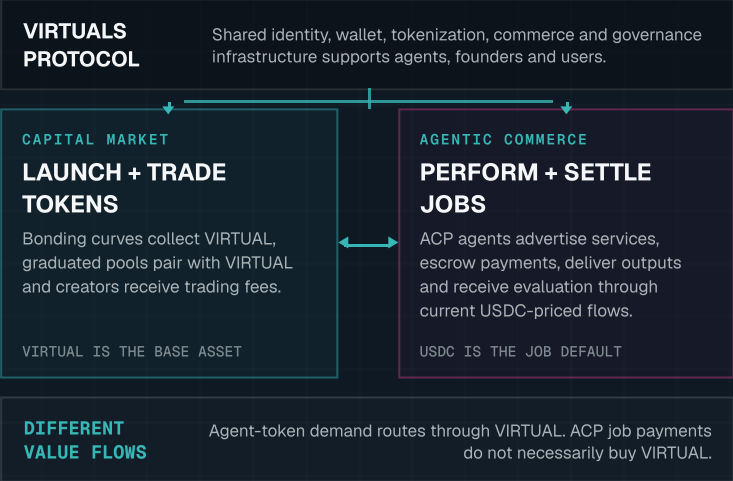
Key distinction: launching and trading an AI-themed token is not proof that the underlying agent performs useful work or earns real service revenue.

WHAT THE SYSTEM TRIES TO COORDINATE

- 01 **Capital formation:** communities fund and trade agent-specific tokens through VIRTUAL-paired markets.
- 02 **Agent commerce:** providers sell work through onchain requests, escrow and evaluation.
- 03 **Long-term alignment:** VIRTUAL locks create veVIRTUAL for voting and launch-linked rewards.

02 VIRTUALS PROTOCOL ARCHITECTURE

CAPITAL MARKETS AND COMMERCE ARE NOT THE SAME.



ECONOMYOS Identity, wallets, permissions and operating primitives for agents.	ACP Requests, negotiation, escrow, transactions and evaluation.	AGENT TOKENS Separate assets with their own teams, liquidity, utility and risk.
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03 WHY VIRTUAL EXISTS

UTILITY / 01 BASE LIQUIDITY Agent-token bonding curves and graduated markets accumulate or pair against VIRTUAL.	UTILITY / 02 LAUNCH MODULES Selected launch and capital-formation modules charge activation fees in VIRTUAL.	UTILITY / 03 VEVIRTUAL Lock VIRTUAL for governance power and eligibility for agent-token airdrops.	UTILITY / 04 GOVERNANCE veVIRTUAL voting can shape treasury, tokenomics and protocol-level decisions.
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IMPORTANT: ACP buybacks purchase and burn the individual seller-agent token. They are not automatic VIRTUAL buybacks or dividends.

04 LIVE DATA - CHECK WHEN VIEWING

TOKEN LAUNCHES Capital Market > Trades, liquidity + agents	AGENT COMMERCE ACP Scan > Jobs, aGDP + users	AGENT EXAMPLE Nox > Revenue + job offering	PROTOCOL REVENUE DefiLlama > Fees + holder revenue
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LIQUIDITY / PAYMENTS / TOKEN RIGHTS

AGENT TOKENS USE VIRTUAL AGENT JOBS MOSTLY USE USDC.

Real commerce exists, but the most direct VIRTUAL demand still comes from capital formation, pairing, routing and locking.

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FIXED TOKEN ALLOCATION

ONE BILLION VIRTUAL - NO FUTURE INFLATION

Public distribution60%

Liquidity pool5%

Ecosystem treasury35%

All tokens are minted and vested, but treasury-controlled tokens can still enter circulation through governance-approved ecosystem deployments.

SUPPLY

FIXED-CEILING VIEW

1B

MAXIMUM VIRTUAL SUPPLY

NO PLANNED MINT INFLATION

The treasury cannot exceed its documented annual emission limit during the stated period, and deployment requires governance approval.

Check [official tokenomics](#) >

CIRCULATION FORCES

Fixed cap does not mean fixed float.

Potential supply:

ecosystem-treasury distributions can expand circulating VIRTUAL within the fixed one-billion maximum.

Potential lock:

bonding curves, ten-year agent LP positions and veVIRTUAL staking can remove liquid VIRTUAL from immediate circulation.

06

DIRECT VIRTUAL VALUE PATH

CAPITAL FORMATION CREATES THE CLEAREST TOKEN DEMAND.

AGENT LAUNCH DEMAND

Users trade agent tokens and activate selected launch modules inside the Virtuals capital market.

→

VIRTUAL ROUTING

Bonding curves accumulate VIRTUAL and agent-token purchases route through the common base asset.

→

PAIRED + LOCKED

Graduated pools pair agent tokens with VIRTUAL, while LP locks and veVIRTUAL staking constrain liquidity.

ACP job flow:

current jobs primarily use USDC; the documented buyback burns the seller-agent token, not VIRTUAL.

Protocol revenue:

fees can enter creator or treasury flows; live analytics currently show no automatic VIRTUAL-holder distribution.

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PRODUCT + ROADMAP SIGNALS

TOKEN MARKETS ARE LARGE. PRODUCTIVE AGENT COMMERCE IS THE TEST.

Reviewed September 2026. Virtuals Protocol changes launch modules and incentives frequently; confirm current documentation before acting.

CAPITAL LAYER

Live:

modular launches, bonding curves, graduation, Hyperboost and multi-chain agent-token markets.

COMMERCE LAYER

Live:

ACP jobs, ERC-8183 identity and reputation, escrow, subscriptions and agent-to-agent services.

EXPANSION

Building:

EconomyOS identity and banking, robotics, physical labor and an AI Council governance layer.

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WHAT TO MONITOR

LAUNCH SPECULATION

Easy token creation can produce far more tradable agents than useful, revenue-generating businesses.

WEAK COMMERCE LINK

USDC job payments and agent-token burns do not create an automatic VIRTUAL purchase for every job.

AGENT + WALLET SAFETY

Community agents can fail, hallucinate, misuse permissions or expose users to contract and execution risk.

TREASURY + LOCKING

Treasury circulation, long veVIRTUAL locks, governance limits and multi-chain contracts add complexity.

SOURCES + LIVE-DATA PROVIDERS

1. Virtuals Protocol - homepage

2. Virtuals - capital market

3. Virtuals - ACP Scan

4. Virtuals - Nox agent

5. EconomyOS - ACP overview

6. Virtuals - ACP fee flow

7. Virtuals - launch mechanics

8. Virtuals - veVIRTUAL UI

9. Virtuals - token distribution

10. Virtuals - governance

11. BaseScan - VIRTUAL

12. DefiLlama - revenue

ALPHASTACK BYBIT LINK

TRADE CRYPTO ON BYBIT

bybit.com/invite?ref=LVY30QL

Bybit referral - not affiliated with Virtuals Protocol. AlphaStack may earn eligible rewards. Availability and eligibility vary. Perpetuals and leverage can cause total loss.